

**Mid Buchanan R-V
School District Tax Rate Hearing Notice**

A hearing will be held at **6:15 p.m., August 17th, 2020** in the High School Library, Mid Buchanan School District, Faucett, MO at which time citizens may be heard on the property tax rates proposed to be set by the Mid Buchanan R-V School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2020**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2020-21	2019-20
Real Estate	49,548,688	48,666,716
Personal Property	21,399,432	19,539,151
Combined Real Estate & Personal Property	70,948,120	68,205,867
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$70,948,120	\$68,205,867
New Construction & Improvements (Included in AV Total above)	\$560,260	\$717,380

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	3,247,579	4.5774	3,189,238	4.6759
Teacher	-		-	
Debt Service	\$638,533	0.9000	613,853	0.9000
Capital Projects	70,948	0.1000	-	
Total	\$3,957,060	\$5.5774	\$3,803,091	\$5.5759

Total New Revenue (operating funds only):	\$129,289
New Revenue from New Construction and Improvements:	\$113,218
New Revenue from Reassessment:	\$16,071
Percentage of New Revenue from Reassessment:	0.50%

Board of Education
Mid Buchanan R-V
Chad Eddins , President
Stacey Rasco , Secretary